MAUBANK LTD HOUSING LOAN SCHEME

	Scheme 2024	Scheme 2025
Processing Fee (all-inclusive)	Rs12,000	Rs 7,000 (1% of loan to a maximum of Rs 7,000)
Deposit	No minimum amount. Applicants may be granted a loan covering the selling price of the housing unit and associated fees.	
Repayment Period	Up to 65 years of age	Maximum of 30 years or maximum of 65 of age at loan maturity.
Interest on loan	5.5% fixed rate per annum for first two years and thereafter as per MauBank Ltd's Prime Lending Rate (7.8% per annum)	5.5% fixed rate per annum for first two years and thereafter as per MauBank Ltd's Prime Lending Rate presently 7.8% per annum (floating rate during remaining full tenor of loan) with a minimum rate of 5.5% per annum or any other rate which the bank may from time to time decide and apply.
Loan to pensioners	Nil	The loan to be availed jointly (co-applicant). Loan repayment date to be aligned with pension credit on the 1st working day of each month. Repayment period: Maximum of 30 years or maximum of 70 years at loan maturity. Other conditions are as per above.