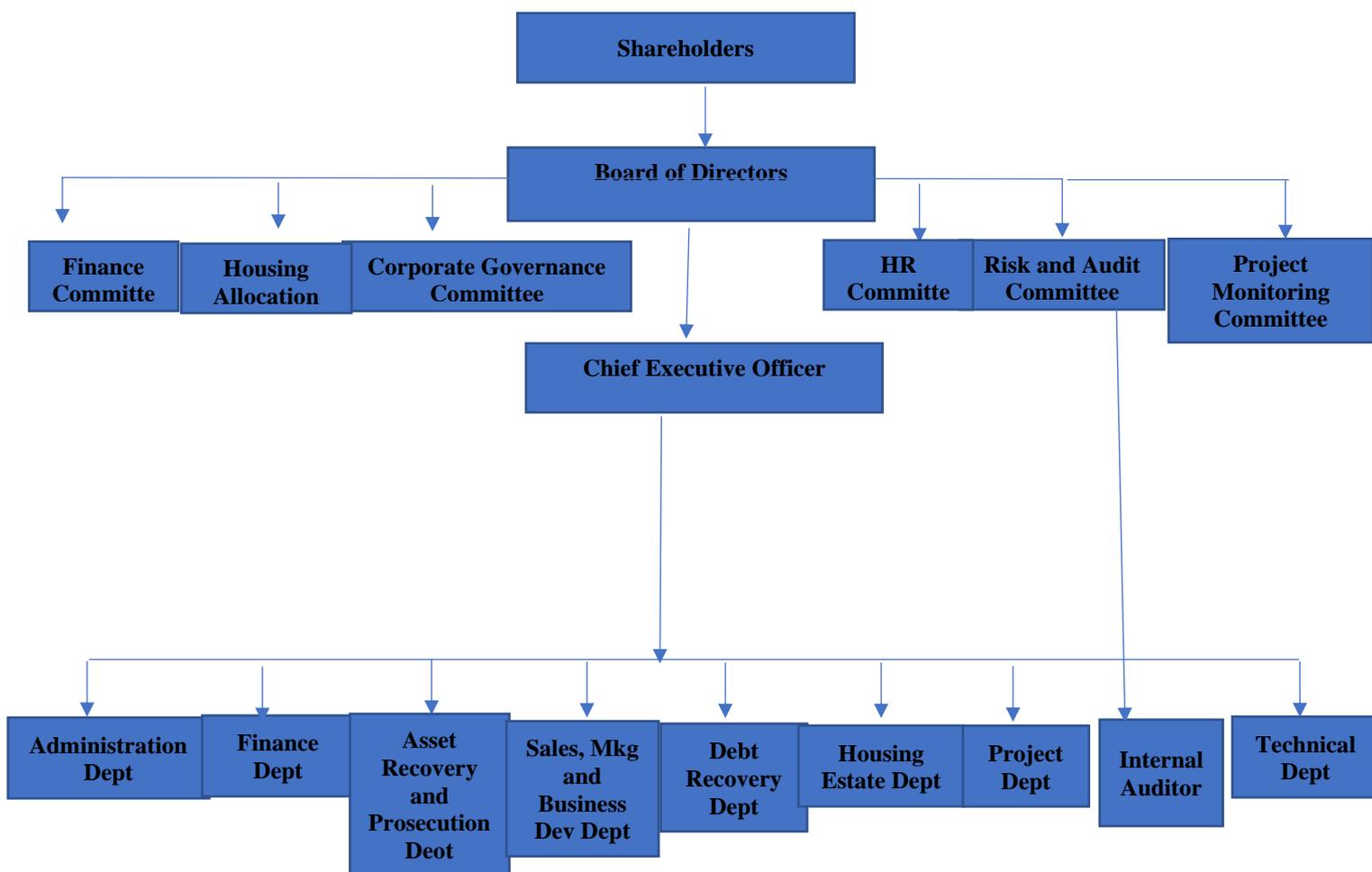


Organization Chart of NHDC and Statement of Accountabilities

The Company operates with a defined governance framework, as explained in the chart below, through delegation of authorities and clear lines of responsibility while enabling the Board to retain effective control. As such, the Board is ultimately accountable and responsible for the effective control and performance of the affairs of the Company.

The Board has set up Sub-Committees to assist the Board and its directors in discharging their duties through a more comprehensive evaluation of specific issues and each Committee operates within its approved terms of reference (Charter). A reporting mechanism is in place to ensure that the recommendations from the Committees escalate to the Board. On regular basis, the Chairperson of the Sub-Committees report to the Board on the proceedings of their respective Sub-Committees. The Chief Executive Officer is responsible for the affairs of the Company and he interacts with the Head/Managers of different Units/Departments.



APPROVED BY THE BOARD OF DIRECTORS OF NHDC ON 21 MAY 2021.